

Annex 1 to the current report No. 13/2019 of 14/06/2019. Resolutions adopted by the AGM of Relpol.

Translation from the original Polish version. In the event of differences resulting from the translation, reference should be made to the official Polish version.

RESOLUTION No. 1/2019
OF THE ORDINARY GENERAL MEETING
of “Relpol” Spółka Akcyjna in Żary
of 14 June 2019

on: the election of the Chairman of the Meeting

Pursuant to Article 409 § 1 of the Code of Commercial Companies and § 22 of the Articles of Association of “Relpol” Spółka Akcyjna, it is resolved as follows:

§ 1

Mr Waldemar Jung is elected to be the Chairperson of the Meeting.

§ 2

The resolution comes into force on the day of its adoption.

The number of shares from which valid votes were cast 6,606,324, the percentage share in the share capital of 68.75%,

The total number of valid votes 6,606,324, including the number of votes in favor: 6,606,324, "against": 0, "abstentions": 0, no objections.

The resolution was adopted.

RESOLUTION No. 2/2019
OF THE ORDINARY GENERAL MEETING
of “Relpol” Spółka Akcyjna in Żary
of 14 June 2019

on: the approval of the agenda

§ 1

The agenda adopted and announced by the Management Board in accordance with the applicable provisions of law is approved in the following wording:

1. Opening of the meeting by the Chairman of the Supervisory Board.
2. Election of the Chairperson of the Meeting.
3. Ascertainment of the correctness of convening the Meeting.

Annex 1 to the current report No. 13/2019 of 14/06/2019. Resolutions adopted by the AGM of Relpol.

4. Approval of the agenda.
5. Adoption of the resolution on a decision not to elect the Vote Counting Committee.
6. Reviewing the Management Board's report on the activities of the Company and the Capital Group for 2018, the report on the activities of the Company's Supervisory Board for 2018, the financial statements of Relpol S.A. for 2018 and the consolidated financial statements of the Relpol Capital Group for 2018.
7. Adoption of resolutions on:
 - 1) reviewing and approving the Management Board's report on the activities of the Company and the Capital Group for 2018,
 - 2) reviewing and approving the report on the activities of the Company's Supervisory Board for 2018,
 - 3) reviewing and approving the financial statements of Relpol S.A. for 2018,
 - 4) reviewing and approving the Consolidated financial statements of the Relpol Capital Group for 2018,
 - 5) granting a vote of acceptance to members of the Company's Management Board for the discharge of their duties for the financial year 2018,
 - 6) granting a vote of acceptance to members of the Company's Supervisory Board for the discharge of their duties for the financial year 2018,
 - 7) distribution of net profit for 2018,
 - 8) determination of the number of the Supervisory Board members,
 - 9) appointment of members of the Supervisory Board,
 - 10) changes in the Regulations of the Supervisory Board.
8. Closing of the Meeting.

§ 2

The resolution comes into force on the day of its adoption.

The number of shares from which valid votes were cast 6,606,324, the percentage share in the share capital of 68.75%,

The total number of valid votes 6,606,324, including the number of votes in favor: 6,606,324, "against": 0, "abstentions": 0, no objections.

The resolution was adopted.

**RESOLUTION No. 3/2019
OF THE ORDINARY GENERAL MEETING
of "Relpol" Spółka Akcyjna in Żary
of 14 June 2019**

on: a decision not to elect the Vote Counting Committee

§ 1

Due to the use of the electronic system of counting votes, a decision is made not to elect the Vote Counting Committee.

§ 2

The resolution comes into force on the day of its adoption.

Annex 1 to the current report No. 13/2019 of 14/06/2019. Resolutions adopted by the AGM of Relpol.

The number of shares from which valid votes were cast 6,606,324, the percentage share in the share capital of 68.75%,

The total number of valid votes 6,606,324, including the number of votes in favor: 6,606,324, "against": 0, "abstentions": 0, no objections.

The resolution was adopted.

RESOLUTION No. 4/2019
OF THE ORDINARY GENERAL MEETING
of “Relpol” Spółka Akcyjna in Żary
of 14 June 2019

on: reviewing and approving the Management Board’s report on the activities of the Company and the Capital Group for 2018.

Pursuant to Article 53 para 1, Article 55 para 2a and Article 63c para 4 of the Accounting Act of 29.09.1994 (consolidated text: Journal of Laws of 2019, item 351) read with Article 395 § 2 of the Code of Commercial Companies and pursuant to § 21 of the Company’s Articles of Association, it is resolved as follows:

§ 1

The Management Board’s report on the activities of the Company and the Capital Group for the last financial year from 01.01.2018 to 31.12.2018 is approved after prior review.

§ 2

The resolution comes into force on the day of its adoption.

The number of shares from which valid votes were cast 6,606,324, the percentage share in the share capital of 68.75%,

The total number of valid votes 6,606,324, including the number of votes in favor: 6,606,324, "against": 0, "abstentions": 0, no objections.

The resolution was adopted.

RESOLUTION No. 5/2019
OF THE ORDINARY GENERAL MEETING
of “Relpol” Spółka Akcyjna in Żary
of 14 June 2019

on: reviewing and approving the report on the activities of the Company’s Supervisory Board for 2018.

Annex 1 to the current report No. 13/2019 of 14/06/2019. Resolutions adopted by the AGM of Relpol.

Pursuant to § 21 of the Company's Articles of Association, it is resolved as follows:

§ 1

The report on the activities of the Company's Supervisory Board for the last financial year from 01.01.2018 to 31.12.2018 is approved after prior review.

§ 2

The resolution comes into force on the day of its adoption.

The number of shares from which valid votes were cast 6,606,324, the percentage share in the share capital of 68.75%,

The total number of valid votes 6,606,324, including the number of votes in favor: 6,606,324, "against": 0, "abstentions": 0, no objections.

The resolution was adopted.

RESOLUTION No. 6/2019
OF THE ORDINARY GENERAL MEETING
of "Relpol" Spółka Akcyjna in Żary
of 14 June 2019

on: reviewing and approving the Company's financial statements for 2018.

Pursuant to Article 395 § 5 of the Code of Commercial Companies and Article 53 § 1 of the Accounting Act of 29.09.1994 (consolidated text: Journal of Laws of 2019, item 351) and § 21 of the Company's Articles of Association, it is resolved as follows:

§ 1

The annual financial statements of Relpol S.A. are approved upon prior review, including:

- 1) a statement of financial position prepared as at 31.12.2018 with assets and liabilities in the amount of PLN 101,248 thousand,
- 2) a statement of profit and loss and other comprehensive income for the period from 01/01/2018 to 31/12/2018 with a net profit of PLN 9,023 thousand and the total income in the amount of PLN 8,938 thousand,
- 3) a statement of changes in equity for the period from 01.01.2018 to 31.12.2018 with an increase in equity by the amount of PLN 5,091 thousand,
- 4) a cash flow statement for the financial year from 01.01.2018 to 31.12.2018 with a decrease in cash by the amount of PLN 318 thousand,
- 5) additional information.

§ 2

Annex 1 to the current report No. 13/2019 of 14/06/2019. Resolutions adopted by the AGM of Relpol.

The resolution comes into force on the day of its adoption.

The number of shares from which valid votes were cast 6,606,324, the percentage share in the share capital of 68.75%,

The total number of valid votes 6,606,324, including the number of votes in favor: 6,606,324, "against": 0, "abstentions": 0, no objections.

The resolution was adopted.

RESOLUTION No. 7/2019
OF THE ORDINARY GENERAL MEETING
of “Relpol” Spółka Akcyjna in Żary
of 14 June 2019

on: reviewing and approving the consolidated financial statements of the Relpol Capital Group for 2018

Pursuant to Article 395 § 5 of the Code of Commercial Companies and Article 63c para 4 of the Accounting Act of 29.09.1994 (consolidated text: Journal of Laws of 2019, item 351) and § 21 of the Company’s Articles of Association, it is resolved as follows:

§ 1

The annual consolidated financial statements of the Relpol Capital Group are approved upon prior review, including:

- 1) a consolidated statement of financial position prepared as at 31.12.2018 with assets and liabilities in the amount of PLN 106,176 thousand,
- 2) a consolidated statement of profit and loss and other comprehensive income for the period from 01/01/2018 to 31/12/2018 with a net profit of PLN 9,486 thousand and the total income in the amount of PLN 9,770 thousand,
- 3) a consolidated statement of changes in equity for the financial year from 01.01.2018 to 31.12.2018 with an increase in equity by the amount of PLN 5.094 thousand,
- 4) a consolidated cash flow statement for the financial year from 01.01.2018 to 31.12.2018 with a decrease in cash by the amount of PLN 140 thousand,
- 5) additional information.

§ 2

The resolution comes into force on the day of its adoption.

The number of shares from which valid votes were cast 6,606,324, the percentage share in the share capital of 68.75%,

The total number of valid votes 6,606,324, including the number of votes in favor: 6,606,324, "against": 0, "abstentions": 0, no objections.

Annex 1 to the current report No. 13/2019 of 14/06/2019. Resolutions adopted by the AGM of Relpol.

The resolution was adopted.

RESOLUTION No. 8/2019
OF THE ORDINARY GENERAL MEETING
of “Relpol” Spółka Akcyjna in Żary
of 14 June 2019

on: granting a vote of acceptance to the President of the Company’s Management Board for the discharge of his duties for the financial year 2018

Pursuant to § 21 of the Articles of Association of “Relpol” Spółka Akcyjna, it is resolved as follows:

§ 1

The President of the Company’s Management Board Sławomir Bialik is granted a vote of acceptance for the discharge of his duties for the financial year 2018.

§ 2

The resolution comes into force on the day of its adoption.

The number of shares from which valid votes were cast 6,606,324, the percentage share in the share capital of 68.75%,

The total number of valid votes 6,606,324, including the number of votes in favor: 6,606,324, "against": 0, "abstentions": 0, no objections.

The resolution was adopted.

RESOLUTION No. 9/2019
OF THE ORDINARY GENERAL MEETING
of “Relpol” Spółka Akcyjna in Żary
of 14 June 2019

on: granting a vote of acceptance to the Vice-President of the Company’s Management Board for the discharge of his duties for the financial year 2018

Pursuant to § 21 of the Articles of Association of “Relpol” Spółka Akcyjna, it is resolved as follows:

§ 1

Annex 1 to the current report No. 13/2019 of 14/06/2019. Resolutions adopted by the AGM of Relpol.

The Vice-President of the Company's Management Board Krzysztof Pałgan is granted a vote of acceptance for the discharge of his duties for the financial year 2018.

§ 2

The resolution comes into force on the day of its adoption.

The number of shares from which valid votes were cast 6,606,324, the percentage share in the share capital of 68.75%,

The total number of valid votes 6,606,324, including the number of votes in favor: 6,606,324, "against": 0, "abstentions": 0, no objections.

The resolution was adopted.

RESOLUTION No. 10/2019
OF THE ORDINARY GENERAL MEETING
of "Relpol" Spółka Akcyjna in Żary
of 14 June 2019

on: granting a vote of acceptance to the Chairperson of the Company's Supervisory Board for the discharge of his duties for the financial year 2018

Pursuant to § 21 of the Articles of Association of "Relpol" Spółka Akcyjna, it is resolved as follows:

§ 1

The Chairperson of the Company's Supervisory Board Zbigniew Derdziuk is granted a vote of acceptance for the discharge of his duties for the financial year 2018.

§ 2

The resolution comes into force on the day of its adoption.

The number of shares from which valid votes were cast 6,606,324, the percentage share in the share capital of 68.75%,

The total number of valid votes 6,606,324, including the number of votes in favor: 6,606,324, "against": 0, "abstentions": 0, no objections.

The resolution was adopted.

RESOLUTION No. 11/2019
OF THE ORDINARY GENERAL MEETING
of "Relpol" Spółka Akcyjna in Żary
of 14 June 2019

Annex 1 to the current report No. 13/2019 of 14/06/2019. Resolutions adopted by the AGM of Relpol.

on: granting a vote of acceptance to the Vice-Chairperson of the Company's Supervisory Board for the discharge of his duties for the financial year 2018

Pursuant to § 21 of the Articles of Association of "Relpol" Spółka Akcyjna, it is resolved as follows:

§ 1

The Vice-Chairperson of the Company's Supervisory Board Piotr Osiński is granted a vote of acceptance for the discharge of his duties for the financial year 2018.

§ 2

The resolution comes into force on the day of its adoption.

The number of shares from which valid votes were cast 5,992,381, the percentage share in the share capital of 62.36%,

The total number of valid votes 5,992,381, including the number of votes in favor: 5,992,381, "against": 0, "abstentions": 0, no objections.

The resolution was adopted.

**RESOLUTION No. 12/2019
OF THE ORDINARY GENERAL MEETING
of "Relpol" Spółka Akcyjna in Żary
of 14 June 2019**

on: granting a vote of acceptance to a member of the Company's Supervisory Board for the discharge of his duties for the financial year 2018

Pursuant to § 21 of the Articles of Association of "Relpol" Spółka Akcyjna, it is resolved as follows:

§ 1

The Member of the Company's Supervisory Board Adam Ambroziak is granted a vote of acceptance for the discharge of his duties for the financial year 2018.

§ 2

The resolution comes into force on the day of its adoption.

The number of shares from which valid votes were cast 3,435,324, the percentage share in the share capital of 35.75%,

The total number of valid votes 3,435,324, including the number of votes in favor: 3,435,324, "against": 0, "abstentions": 0, no objections.

Annex 1 to the current report No. 13/2019 of 14/06/2019. Resolutions adopted by the AGM of Relpol.

The resolution was adopted.

RESOLUTION No. 13/2019
OF THE ORDINARY GENERAL MEETING
of “Relpol” Spółka Akcyjna in Żary
of 14 June 2019

on: granting a vote of acceptance to a member of the Company’s Supervisory Board for the discharge of his duties for the financial year 2018

Pursuant to § 21 of the Articles of Association of “Relpol” Spółka Akcyjna, it is resolved as follows:

§ 1

The Member of the Company’s Supervisory Board Dariusz Daniluk is granted a vote of acceptance for the discharge of his duties for the financial year 2018.

§ 2

The resolution comes into force on the day of its adoption.

The number of shares from which valid votes were cast 6,606,324, the percentage share in the share capital of 68.75%,

The total number of valid votes 6,606,324, including the number of votes in favor: 6,606,324, "against": 0, "abstentions": 0, no objections.

The resolution was adopted.

RESOLUTION No. 14/2019
OF THE ORDINARY GENERAL MEETING
of “Relpol” Spółka Akcyjna in Żary
of 14 June 2019

on: granting a vote of acceptance to a member of the Company’s Supervisory Board for the discharge of her duties for the financial year 2018

Pursuant to § 21 of the Articles of Association of “Relpol” Spółka Akcyjna, it is resolved as follows:

§ 1

Annex 1 to the current report No. 13/2019 of 14/06/2019. Resolutions adopted by the AGM of Relpol.

The Member of the Company's Supervisory Board Agnieszka Trompka is granted a vote of acceptance for the discharge of her duties for the financial year 2018.

§ 2

The resolution comes into force on the day of its adoption.

The number of shares from which valid votes were cast 6,606,324, the percentage share in the share capital of 68.75%,

The total number of valid votes 6,606,324, including the number of votes in favor: 6,606,324, "against": 0, "abstentions": 0, no objections.

The resolution was adopted.

RESOLUTION No. 15/2019
OF THE ORDINARY GENERAL MEETING
of "Relpol" Spółka Akcyjna in Żary
of 14 June 2019

on: the distribution of profit for the financial year 2018

Pursuant to Article 395 § 2 of the Code of Commercial Companies and § 21 of the Articles of Association of "Relpol" Spółka Akcyjna, it is resolved as follows:

§ 1

The net profit for 2018 in the amount of PLN 9,023,189.91 (in words: nine million twenty three thousand one hundred eighty nine Polish zlotys and 91/100) is divided as follows:

1. The amount of PLN 4,035,861,06 (in words four million thirty five thousand eight hundred sixty one Polish zlotys and 6/100) is earmarked for the payment of dividends, which gives the gross amount of PLN 0.42 per share.
2. The amount of PLN 4,987,328.85 (in words four million nine hundred eighty seven thousand three hundred twenty eight Polish zlotys and 85/100) is allocated to supplementary capital.

§ 2

The dividend day (D) shall be 07.08.2019, and the dividend payment day (P) shall be 22.08.2019.

§ 3

The implementation of the resolution shall be entrusted to the Management Board.

§ 4

The resolution comes into force on the day of its adoption.

Annex 1 to the current report No. 13/2019 of 14/06/2019. Resolutions adopted by the AGM of Relpol.

The number of shares from which valid votes were cast 6,606,324, the percentage share in the share capital of 68.75%,

The total number of valid votes 6,606,324, including the number of votes in favor: 6,606,324, "against": 0, "abstentions": 0, no objections.

The resolution was adopted.

RESOLUTION No. 16/2019
OF THE ORDINARY GENERAL MEETING
of “Relpol” Spółka Akcyjna in Żary
of 14 June 2019

on: determination of the number of the Supervisory Board members.

Pursuant to Article 385 § 1 of the Code of Commercial Companies and § 21 of the Articles of Association of “Relpol” Spółka Akcyjna, it is resolved as follows:

§ 1

It is agreed that the Supervisory Board will consist of 5 members.

§ 2

The resolution comes into force on the day of its adoption.

The number of shares from which valid votes were cast 6,606,324, the percentage share in the share capital of 68.75%,

The total number of valid votes 6,606,324, including the number of votes in favor: 6,606,324, "against": 0, "abstentions": 0, no objections.

The resolution was adopted.

RESOLUTION No. 17/2019
OF THE ORDINARY GENERAL MEETING
of “Relpol” Spółka Akcyjna in Żary
of 14 June 2019

on: appoint a member of the Supervisory Board.

Pursuant to Article 385 § 1 of the Code of Commercial Companies and § 21 of the Articles of Association of “Relpol” Spółka Akcyjna, it is resolved as follows:

§ 1

Annex 1 to the current report No. 13/2019 of 14/06/2019. Resolutions adopted by the AGM of Relpol.

Ms Agnieszka Trompka shall be appointed as a member of the Supervisory Board.

§ 2

The resolution comes into force on the day of its adoption.

The number of shares from which valid votes were cast 6,606,324, the percentage share in the share capital of 68.75%,

The total number of valid votes 6,606,324, including the number of votes in favor: 6,320,364, "against": 285,960, "abstentions": 0, no objections.

The resolution was adopted.

RESOLUTION No. 18/2019
OF THE ORDINARY GENERAL MEETING
of “Relpol” Spółka Akcyjna in Żary
of 14 June 2019

on: appoint a member of the Supervisory Board.

Pursuant to Article 385 § 1 of the Code of Commercial Companies and § 21 of the Articles of Association of “Relpol” Spółka Akcyjna, it is resolved as follows:

§ 1

Mr Adam Ambroziak shall be appointed as a member of the Supervisory Board.

§ 2

The resolution comes into force on the day of its adoption.

The number of shares from which valid votes were cast 6,606,324, the percentage share in the share capital of 68.75%,

The total number of valid votes 6,606,324, including the number of votes in favor: 6,320,364, "against": 285,960, "abstentions": 0, no objections.

The resolution was adopted.

RESOLUTION No. 19/2019
OF THE ORDINARY GENERAL MEETING
of “Relpol” Spółka Akcyjna in Żary
of 14 June 2019

on: appoint a member of the Supervisory Board.

Annex 1 to the current report No. 13/2019 of 14/06/2019. Resolutions adopted by the AGM of Relpol.

Pursuant to Article 385 § 1 of the Code of Commercial Companies and § 21 of the Articles of Association of “Relpol” Spółka Akcyjna, it is resolved as follows:

§ 1

Mr Piotr Osiński shall be appointed as a member of the Supervisory Board.

§ 2

The resolution comes into force on the day of its adoption.

The number of shares from which valid votes were cast 6,606,324, the percentage share in the share capital of 68.75%,

The total number of valid votes 6,606,324, including the number of votes in favor: 6,320,364, "against": 285,960, "abstentions": 0, no objections.

The resolution was adopted.

RESOLUTION No. 20/2019
OF THE ORDINARY GENERAL MEETING
of “Relpol” Spółka Akcyjna in Żary
of 14 June 2019

on: appoint a member of the Supervisory Board.

Pursuant to Article 385 § 1 of the Code of Commercial Companies and § 21 of the Articles of Association of “Relpol” Spółka Akcyjna, it is resolved as follows:

§ 1

Mr Zbigniew Derdziuk shall be appointed as a member of the Supervisory Board.

§ 2

The resolution comes into force on the day of its adoption.

The number of shares from which valid votes were cast 6,606,324, the percentage share in the share capital of 68.75%,

The total number of valid votes 6,606,324, including the number of votes in favor: 6,320,364, "against": 285,960, "abstentions": 0, no objections.

The resolution was adopted.

RESOLUTION No. 21/2019
OF THE ORDINARY GENERAL MEETING
of “Relpol” Spółka Akcyjna in Żary
of 14 June 2019

Annex 1 to the current report No. 13/2019 of 14/06/2019. Resolutions adopted by the AGM of Relpol.

on: appoint a member of the Supervisory Board.

Pursuant to Article 385 § 1 of the Code of Commercial Companies and § 21 of the Articles of Association of "Relpol" Spółka Akcyjna, it is resolved as follows:

§ 1

Mr Paweł Młynarczyk shall be appointed as a member of the Supervisory Board.

§ 2

The resolution comes into force on the day of its adoption.

The number of shares from which valid votes were cast 6,606,324, the percentage share in the share capital of 68.75%,

The total number of valid votes 6,606,324, including the number of votes in favor: 6,320,364, "against": 285,960, "abstentions": 0, no objections.

The resolution was adopted.